

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2012 SIGNIFICANT ACCOUNTING POLICIES

1. SYSTEM AND METHOD OF ACCOUNTING :-

The Accounts were prepared under mercantile system of accounting basis and followed the Accrual system of accounting.

2. REVENUE RECOGNITION :-

All revenues are recognized on accrual basis.

3. FIXED ASSETS :-

Fixed Assets are accounted at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition installation and commissioning.

Fixed assets were valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method.

Land	-	00%
Buildings	-	10%
Equipments & Tools	-	15%
Computers, Accessories & Software	-	60%
Vehicles	-	15%
Library Books\Journals & Magazines	-	15%
E-Journals & Data Base	-	15%

Depreciation is provided at full rate on the additions to Assets during the year.

4. INVENTORY :-

Stock of Drugs, Chemicals, Linen, Stationery and other Stores were taken at cost as per the Physical Verification by each Department as 31.03.2009.

5. INVESTMENTS :-

All Investments were valued at Cost.

6. No GOVT.GRANTS WERE RECEIVED :-

7. INVESTMENT OF EARMARKED \ ENDOWMENT FUNDS AND INTEREST ACCRUED ON SUCH INVESTMENTS :-

Incomes earned on various investments including earmarked investments were recognized on Accrual Basis subject to the materiality of quantum of Revenue.

8. TAXATION :-

Income of the Academy Exempted from Income Tax Act 1961. Hence no provision for taxation is made in the Accounts.

-sd-

FINANCE OFFICER

-sd-

REGISTRAR

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2012 NOTES ON ACCOUNTS FORMING PART OF INCOME AND
EXPENDITURE ACCOUNT AND BALANCE SHEET AS ON 31.03.2012

1. The Annual Accounts for the year 2010 – 11 is prepared on Accrual basis.
2. Liabilities booked and recognized on receipt of bills and materials / equipments both in respect of Current and other Liabilities.
3. In respect of E-Journals and Database subscriptions, the benefit of which is derived during the year of spending has been treated as Revenue Expenditure and unexpired portion of subscription is treated as prepaid expenses.
4. The Current Assets, Loans and Advances have a value on realization in the ordinary course of business, equal to the aggregate amount shown in the Balance Sheet.
5. Schedules 1 to 5 are annexed to and forms an integral part of the Balance Sheet as at 31st March 2010 and the Income and Expenditure Account for the year ended on that date.
6. Receipts and Payments Account for the year 2009-10 is prepared on Cash basis.

-sd-

FINANCE OFFICER

-sd-

REGISTRAR

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE
Comprising Sri Devaraj Urs Medical College
Declared under section 3 of UGC Act, 1956, MHRD GOI No. F.9-36/2006-U.3(A) Dt. 25th May 2007
(A DIVISION OF SRI DEVARAJ URS EDUCATIONAL TRUST FOR BACKWARD CLASSES Regd.)
TAMAKA, KOLAR 563 101

BALANCE SHEET AS AT 31ST MARCH 2012

PREV. YEAR Rs.	FUNDS & LIABILITIES	AMOUNT		PREV. YEAR Rs.	ASSETS & PROPERTIES	AMOUNT	
		Rs.	Ps.			Rs.	Ps.
	<u>GENERAL FUND</u>				<u>FIXED ASSETS:</u>		
482,952,971.27	(AS PER SCHEDULE - 1)	621,965,106.80		281,871,626.46	(AS PER SCHEDULE - 4)		354,678,471.95
	<u>CURRENT LIABILITIES</u>				<u>CURRENT ASSETS</u>		
	SUNDRY CREDITORS			121,522,293.30	(AS PER SCHEDULE - 5)		301,296,614.64
2,244,914.97	(AS PER SCHEDULE - 2)	8,571,356.02					
	<u>OTHER LIABILITIES</u>				<u>CASH & BANK</u>		
22,947,688.00	(AS PER SCHEDULE - 3)	38,568,821.00			<u>BALANCES:</u>		
					CASH ON HAND-RLJH	284,955.00	
					CORP BANK 998	315,194.86	
					CORP BANK 172	9,524.74	
					CORP BANK 274	102,385.00	
					ING VBL182110002361	243,294.54	
					ING VBL182110004491	3,026,527.84	
					ING VBL182110002388	409,771.54	
					ING VBL182110023351	69,269.56	
					ING VBL221010022675	114,863.89	
					ING VBL182110021112	35,056.26	
				101,581,708.48			4,610,843.23

			(33,357.00)	<u>BANCH/DIVISION</u>	
			3,164,699.00	DUET PHARMA	(986,155.00)
				SDUET	9,440,353.00
				RLJCS	7,160.00
			38,604.00	SDUCON	57,996.00
508,145,574.24	TOTAL	669,105,283.82	508,145,574.24	TOTAL	669,105,283.82

Schedules 1 to 5 & Notes on Accounts shall form part of this Balance Sheet

As per Our report of
even date For
NARAYANA SETTY
RVM & CO
Chartered Accountant

Place : KOLAR
Date :

Sd/-
R.PURUSHOTHAMA
FINANCE OFFICER

Sd/-
DR.AVM.KUTTY
REGISTRAR

Sd/-
S.A.NARAYANA SETTY
PARTNER

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE
Comprising Sri Devaraj Urs Medical College
Declared under section 3 of UGC Act, 1956, MHRD GOI No. F.9-36/2006-U.3(A) Dt. 25th May 2007
TAMAKA KOLAR 563 101

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

PRE. YEAR		EXPENDITURE	AMOUNT		PRE. YEAR		INCOME	AMOUNT		
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	
2,348,799.00		To ADVERTISEMENT -MC	842,922.00		27,400.00	"	AGRICULTURE INCOME-MC		93,815.00	
150,000.00		" AIR & WATER POLLUTION FEE-RLJH		-	1,396,500.00	"	APP FEE PG ENTRANCE MC		1,601,500.00	
1,398,008.40		" AMBULANCE MAINTENANCE-RLJH	1,278,314.00		169,000.00	"	APPLICATION FEE MBBS-MC		199,000.00	
737,240.00		" ANNUAL MAINTENANCE-MC	884,224.00		71,000.00	"	APPLICATION FEE PG-MC		106,000.00	
2,363,846.00		" ANNUAL MAINTENANCE-RLJH	2,726,177.00		8,000.00	"	APPLICATION FEE -PHD		1,000.00	
193,025.00		" AUDIT FEE-MC	193,025.00		730,530.00	"	APPLICATION FEE -UGET-MC		1,116,025.00	
452,849.28		" BANK CHARGES - RLJH		28,499.59		-	"	BANK CHARGES-MC		13,328.00
	-	" ALUMNI ASSOCIATION FEE(2007-10)	237,400.00		2,212,528.03		"	BANK INTEREST -MC		1,685,669.50
	-	" COUNSELLING SERVICE CHARGES-RLJH		21,660.00		5,100.00	"	APPN. FEE-ALLIED SCIENCES-MC		10,100.00
945,418.00		" CELEBERATIONS-RLJH &MC	490,288.00		527,920.00		"	BUS FARE -MC		1,133,695.00
612,249.00		" CME PROGRAMME EXPENSES-MC	361,737.00		10,500.00		"	CHALLENGING KEY ANSWERS-MC		6,000.00
467,405.00		" COMPUTER MAINTENANCE-MC	743,536.50		52,351.00		"	E-JOURNAL PRINT CH-MC		68,625.00
154,105.00		" COMPUTER MAINTENANCE-RLJH	336,607.00		999,738.00		"	EXAMINATION FEE-MC		1,304,500.00
66,325.00		" COUNSELLING SERVICE CHARGES-MC		42,330.00	564,240.00		"	FINES -MC		520,654.00
16,186,780.41		" DEPRECIATION -MC	20,444,321.80		91,414,426.00		"	HOSPITAL COLLECTIONS-RLJH		108,317,898.00
20,660,331.91		" DEPRECIATION -RLJH	21,853,773.34		12,652,373.70		"	INTEREST ON DEPOSITS-MC		27,246,523.00
31,200.00		" DISH RENT-MC		75,200.00	46,200.00		"	TF-PHD PROGRAMME-MC		123,500.00
991,855.00		" ELECTRICITY CHARGES-MC	14,061,718.00		68,400.00		"	INTERNSHIP DIARY -MC		87,600.00

8,486,231.00	"	ELECTRICITY CHARGES-RLJH	9,097,019.00	-	"	LIBRARY CARD FEE-MC	2,750
1,908,129.00	"	ENTRANCE TEST EXPENSES-MC	2,149,883.00	2,408,001.00	"	MENS HOSTEL RENT-MC	3,219,234.00
2,243,631.00	"	EXAMINATION EXPENSES-MC	2,907,302.00	474,419.69	"	MISC INCOME -MC	954,001.16
186,308.00	"	GARDEN MAINTENANCE-MC	170,156.00	5,856,939.00	"	RENT RECEIVED-MC	7,796,509.00
513,726.00	"	GENERAL EXPENSES-MC	434,547.25	-	"	STUDENTS CERT. FEE-MC	313,000.00
776,630.06	"	GENERAL EXPENSES-RLJH	75,017.00	-	"	ACADEMIC SOCIETY FEES GENERATOR MAINT. CHARGES	85,205
1,006,666.00	"	BIO MEDICAL/DOMESTIC WASTE-RLJH	941,400.00	-	"	RECD	13,173

As per our report of even date
For NARAYANA SETTY RVM & CO
Chartered Accountants

PLACE: KOLAR
Date: 22.09.2012

R. PURUSHOTHAMA
FINANCE OFFICER

DR. A.V.M. KUTTY
REGISTRAR

G.H. NAGARAJA
SECRETARY

S.A. NARAYANA SETTY
PARTNER

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE
Comprising Sri Devaraj Urs Medical College
Declared under section 3 of UGC Act, 1956, MHRD GOI No. F.9-36/2006-U.3(A) Dt. 25th May 2007
TAMAKA KOLAR 563 101

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

PRE. YEAR		EXPENDITURE	AMOUNT		PRE. YEAR		INCOME	AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
268,817.00		" GENERAL INSURANCE-RLJH	296,505.00		4,419,986.00	By	SUPPLIMENTARY T.F.-MC		
3,256,997.00		" GENERATOR MAINTENANCE-MC	1,876,478.00		278,789,341.00	"	TUTION FEE MBBS-MC	320,076,220.00	
3,797,736.00		" GENERATOR MAINTENANCE-RLJH	3,167,569.00		110,167,210.00	"	TUTION FEE PG-MC	133,085,997.00	
	-	" CLINICAL FACILITIES	2,082,500.00		141,500.00	"	TF-ALLIED SCIENCES -MC	222,000.00	
339,851.00		" GUEST HOUSE MAINTENANCE-MC	453,023.00		4,168,610.00	"	WOMENS HOSTEL RENT-MC	4,808,179.00	
311,340.00		" HONORARIUM-MC	1,716,000.00		104,788.00	"	XEROX CHARGES-MC		
3,794,159.00		" HOSPITAL FREE FOOD-RLJH	4,174,710.00		522,387.00	"	ELECTRICITRY CHARGES	1,281,473.00	
27,277,937.50		" HOSPITAL MAINTENANCE-RLJH	38,445,109.85		377,979.00	"	MISC FEE-MC	294,150.00	
	-	" HOSPITAL MGMTCONST FEE-RLJH				"	ALLOWANACES IN SETT.		
290,000.00		" INSPECTION CHARGES-MC	1,173,965.00		249,431.45	"	OF ACCOUNTS		
450,000.00		" INSURANCE-DOCTORS-RLJH	496,350.00		7,500,000.00	"	VOLUNTARY DONATIONS		
1,458,870.00		" INTERNET SERVICES-MC	1,303,864.00						
775,561.00		" LAB & INVESTIGATIONCHARG. -RLJH	1,641,380.00						
528,815.00		" LAB MAINTENANCE-MC	1,636,321.00						
59,054.00		" LAND TAX RLJH		-					
978,326.00		" LAND TAX-MC	1,214,357.00						
7,377,400.00		" LAPTOP TO STUDENTS-MC	6,095,000.00						
1,874,000.00		" LEGAL CHARGES-MC/RLJH	99,605.00						

475,707.00	"	MEDICAL CAMP EXPENSEES-MC	205,934.00
840,902.00	"	MEETING EXPENSES-MC	829,451.00
73,643.00	"	NEWSPAPERS & PERIODICALS-MC	99,981.00
1,056,000.00	"	ONLINE JOURNALS -MC	534,000.00
4,096,516.00	"	PF EMPLOYER CONTB-MC	4,563,102.00
3,740,259.00	"	PF EMPLOYER CONTB-RLJH	4,481,142.00
164,057.00	"	POSTAGE & TELEGRAM-MC	197,212.00

As per our report of even date
For NARAYANA SETTY RVM & CO
Chartered Accountants

PLACE: KOLAR
Date: 22.09.2012

R. PURUSHOTHAMA
FINANCE OFFICER

DR. A.V.M. KUTTY
REGISTRAR

G.H. NAGARAJA
SECRETARY

S.A. NARAYANA SETTY
PARTNER

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE
Comprising Sri Devaraj Urs Medical College
Declared under section 3 of UGC Act, 1956, MHRD GOI No. F.9-36/2006-U.3(A) Dt. 25th May 2007
TAMAKA KOLAR 563 101

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

PRE. YEAR		EXPENDITURE	AMOUNT		PRE. YEAR		INCOME	AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
9,106.00		To POSTAGE & TELEGRAM-RLJH	10,085.00						
2,036,548.00		" PRINTING & STATIONERY -MC	2,408,065.00						
2,011,088.75		" PRINTING & STATIONERY -RLJH	2,628,409.78						
3,797,839.00		" PROFESSIONAL CHARGES MC	3,887,165.00						
	-	" PROFESSIONAL CHARGES RLJH	292,660.00						
92,828.00		" REGN & RENEWALS-MC	269,300.00						
4,000.00		" REGN & RENEWALS-RLJH	125,725.00						
6,600.00		" RENT PAID -MC		-					
14,593,834.71		" REPAIRS & MAINT BLDGS-MC	10,819,586.20						
	-	" REPAIRS & MAINT BLDGS-RLJH	12,518,545.00						
	-	" REPAIRS & MAINT EQUIP RLJH	2,123,304.00						
	-	" REPAIRS & MAINT FURNITURE-RLJH	186,263.00						
6,272,938.00		" REPAIRS & MAINT EQUIPMENTS-MC	2,796,382.00						
993,457.00		" RESEARCH & DEV EXPS -MC	2,285,974.00						
46,978.00		RESEARCH & DEV EXPS -RLJH	11,327.00						
1,247,558.00		" SECURITY CHARGES -MC	1,348,174.00						
1,661,812.00		" SECURITY CHARGES -RLJH	2,168,062.00						
		" SPORTS EXPENSES -MC							

533,668.00		725,046.00	
148,011,803.10	" STAFF SALARIES MC	165,437,171.00	

As per our report of even date
For NARAYANA SETTY RVM & CO
Chartered Accountants

PLACE: KOLAR R. PURUSHOTHAMA
Date: 22.09.2012 FINANCE OFFICER

DR. A.V.M. KUTTY
REGISTRAR

G.H. NAGARAJA
SECRETARY

S.A. NARAYANA SETTY
PARTNER

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE
Comprising Sri Devaraj Urs Medical College
Declared under section 3 of UGC Act, 1956, MHRD GOI No. F.9-36/2006-U.3(A) Dt. 25th May 2007
TAMAKA KOLAR 563 101

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

PRE. YEAR		EXPENDITURE	AMOUNT		PRE. YEAR		INCOME	AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
	-	To CONSULTATION-NARAYANA HRUDAYALAYA		40,000.00					
2,425,000.00		" SCHOLARSHIP-MC		1,650,000.00					
40,226,111.00		" STAFF SALARIES RLJH		46,506,661.00					
10,044,233.00		" STIPEND PG -MC		13,115,259.00					
3,641,464.00		" STIPEND UG MC		6,107,682.00					
24,170,461.00		" SUBSIDIES /CHARITITES - RLJH		22,939,665.00					
144,542.00		" TELEPHONE & INTERNET CHARGES RLJH		149,034.00					
474,169.00		" TELEPHONE CHARGES MC		535,732.00					
883,436.00		" TRAVELLING & CONVEYANCE MC		687,082.00					
206,779.00		" TRAVELLING & CONVEYANCE RLJH		219,932.00					
3,110,823.00		" VEHICLE MAINTENANCE MC		3,904,224.00					
207,159.00		" VEHICLE MAINTENANCE RLJH		229,568.00					
66,674.00		" WEBSITE DEV. & MAINT. EXPS-MC		45,901.00					
356,478.00		" INSURANCE -STUDENTS		287,000.00					
148,905.00		" INTERNAL AUDIT FEE		181,995.00					
1,037,158.00		" I T SYSTEMS ADMN. CHARGES		731,570.00					
537,386.00		" RESEARCH DEVELOPMENT-GENOME SIGN BOARD EXPS -MC		1,291,802.00					

241,050.00		199,535.00			
-	" DOMESTIC WASTE-MC	147,662.00			
-	" HELINET FEE-MC	1,111,000.00			
-	" HOSPITAL REFRESHMENT -RLJH	658,234.00			
-	" INCENTIVES -RLJH	122,250.00			
-	" INSURANCE STAFF-MC	205,495.00			
-	" LOSS-MUTUAL FUND	248,780.49			
-	" PELXUS- 2011 -MC	1,801,250.00			
-	" SILVER JUBILEE CELEBERATION EXPS-MC	4,834,248.00			
-	" STAFF UNIFORMS-MC	233,530.00			
-	" STAFF UNIFORMS-RLJH	133,010.00			
-	" BANK GUARANTEE FEE	459,951.00			
-	" CMD STUDNETS (2003-04 & 2005-06)	100,000.00			
-	" CMD STUDNETS(2005-06)	630,000.00			
-	" INSURANCE BUILDINGS	45,276.00			
	" EXCESS OF INCOME OVER				
130,728,206.75	EXPENDITURE TFD TO GENERAL FUND	139,012,135.53			
526,136,798.87	TOTAL	615,787,324.33	526,136,798.87	TOTAL	615,787,324.33

As per our report of even date
For NARAYANA SETTY RVM & CO
Chartered Accountants

PLACE: KOLAR R. PURUSHOTHAMA
Date: 22.09.2012 FINANCE OFFICER

DR. A.V.M. KUTTY
REGISTRAR

G.H. NAGARAJA
SECRETARY

S.A. NARAYANA SETTY
PARTNER

