

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED**  
**31<sup>st</sup> MARCH 2014 SIGNIFICANT ACCOUNTING POLICIES**

1. SYSTEM AND METHOD OF ACCOUNTING :-

The Accounts were prepared under mercantile system of accounting basis and followed the Accrual system of accounting.

2. REVENUE RECOGNITION :-

All revenues are recognized on accrual basis.

3. FIXED ASSETS :-

Fixed Assets are accounted at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition installation and commissioning.

Fixed assets were valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method.

Land	-	00%
Buildings	-	10%
Equipments & Tools	-	15%
Computers, Accessories & Software	-	60%
Vehicles	-	15%
Library Books\Journals & Magazines	-	15%
E-Journals & Data Base	-	15%

Depreciation is provided at full rate on the additions to Assets during the year.

4. INVENTORY :-

Stock of Drugs, Chemicals, Linen, Stationery and other Stores were taken at cost as per the Physical Verification.

5. INVESTMENTS :-

All Investments were valued at Cost.

6. No GOVT.GRANTS WERE RECEIVED :-

7. INVESTMENT OF EARMARKED \ ENDOWMENT FUNDS AND INTEREST ACCRUED ON SUCH INVESTMENTS :-

Incomes earned on various investments including earmarked investments were recognized on Accrual Basis subject to the materiality of quantum of Revenue.

8. TAXATION :-

Income of the Academy Exempted from Income Tax Act 1961. Hence no provision for taxation is made in the Accounts.

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FINANCE OFFICER

-sd-

REGISTRAR

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2014 NOTES ON ACCOUNTS FORMING PART OF INCOME AND  
EXPENDITURE ACCOUNT AND BALANCE SHEET AS ON 31.03.2014

1. The Annual Accounts for the year 2013 – 14 is prepared on Accrual basis.
2. Liabilities booked and recognized on receipt of bills and materials / equipments both in respect of Current and other Liabilities.
3. In respect of E-Journals and Database subscriptions, the benefit of which is derived during the year of spending has been treated as Revenue Expenditure and unexpired portion of subscription is treated as prepaid expenses.
4. The Current Assets, Loans and Advances have a value on realization in the ordinary course of business, equal to the aggregate amount shown in the Balance Sheet.
5. Schedules 1 to 5 are annexed to and forms an integral part of the Balance Sheet as at 31<sup>st</sup> March 2013 and the Income and Expenditure Account for the year ended on that date.
6. Receipts and Payments Account for the year 2013-14 is prepared on Cash basis.

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FINANCE OFFICER

-sd-

REGISTRAR

**SRI DEVARAJ Urs ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE**  
 Comprising Sri Devaraj Urs Medical College  
 (Declared under section 3 of UGC Act, 1956, BHMD GOI No. F.9-302056-U.3(A) Dt. 28th May 2007)  
 (A DIVISION OF SRI DEVARAJ Urs EDUCATIONAL TRUST FOR BACKWARD CLASSES Regd.)  
 TAMARA, KOLAR 585 101

**BALANCE SHEET AS AT 31ST MARCH 2014**

PREV. YEAR		FUNDS & LIABILITIES	AMOUNT		PREV. YEAR		ASSETS & PROPERTIES	AMOUNT	
Rs.	Pcs.		Rs.	Pcs.	Rs.	Pcs.		Rs.	Pcs.
81,89,47,504.83		<b>GENERAL FUND</b> (AS PER SCHEDULE - 1)	1,11,41,57,255.05		50,56,54,282.31		<b>FIXED ASSETS:</b> (AS PER SCHEDULE - 4)		88,05,89,036.00
		<b>CURRENT LIABILITIES</b> SUNDRY CREDITORS (AS PER SCHEDULE - 2)	89,41,871.20		29,81,37,554.70		<b>CURRENT ASSETS</b> (AS PER SCHEDULE - 5)		41,07,24,477.20
2,24,68,516.00		<b>OTHER LIABILITIES</b> (AS PER SCHEDULE - 3)	1,80,75,522.00		6,32,873.00		<b>CASH &amp; BANK BALANCES:</b>		
					21,57,622.09		CASH ON HAND-RLIH	7,29,945.00	
					5,524.74		CASH ON HAND-MC	3,15,557.00	
					1,02,385.00		CCRP BANK 888	23,21,711.86	
					-		CCRP BANK 172	9,524.74	
					4,50,525.55		CCRP BANK 274	1,02,385.00	
					79,76,855.82		AXIS BANK 913010038752124	48,56,302.06	
					4,12,184.87		ING VBL182110006351	5,40,885.79	
					2,97,261.24		ING VBL182110004491	20,67,808.53	
					1,41,15,241.80		ING VBL182110002338	5,24,274.81	
					15,12,856.47		ING VBL182110022281	10,454.17	
							ING VBL221010022875	1,99,59,186.53	
							ING VBL182110022112	30,899.00	3,14,87,904.12
					(12,56,813.35)		<b>BRANCH / DIVISION</b>		
					1,58,26,049.00		SUET PHARMA		(13,53,843.19)
					10,308.00		SUET		2,23,16,775.00
					78,894.00		RLICS		-
							SUUCON		-
84,40,84,548.54		<b>TOTAL</b>	1,14,37,74,148.20		84,40,84,548.34		<b>TOTAL</b>		1,14,37,74,148.20

Schedules 1 to 5 & Notes on Accounts shall form part of this Balance Sheet.

PLACE: KOLAR  
DATE: 30.08.2014

  
R. PURUSHOTHAMA  
FINANCE OFFICER

  
DR. A.V.M. S. S. S. S.  
REGISTRAR

As per Our report of even date  
For NARAYANA SETTY RVM & CO  
Chartered Accountants

  
S.A. NARAYANA SETTY  
PARTNER



**SRI DEVARAJ Urs ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE**  
 Comprising Sri Devaraj Urs Medical College  
 (Declared under section 3 of UGC Act, 1956, BHRD GOI No. F.0-26/2008-UGA) Dt. 25th May 2007)  
 TAMAKA KOLAR 562 501  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

PRL YEAR	EXPENDITURE	AMOUNT		PRE. YEAR		INCOME	AMOUNT	
		Rs.	Pcs.	Rs.	Pcs.		Rs.	Pcs.
19,79,010.00	To ADVERTISEMENT -MC & RLJH	33,83,243.00		35,451.00		* ACADEMIC SOCIETY FEES	25,000.00	
14,48,967.00	* AMBULANCE MAINTENANCE-RLJH	15,15,081.00		69,055.90		* AGRICULTURE INCOME-MC	76,685.00	
8,41,373.00	* ANNUAL MAINTENANCE-MC	5,36,333.00		13,70,200.00		* APP FEE PG ENTRANCE-MC	18,88,200.00	
10,80,282.00	* ANNUAL MAINTENANCE-RLJH	21,24,615.00		3,18,000.00		* APPLICATION FEE MBBS-MC	1,88,000.00	
2,45,706.00	* AUDIT FEE-MC	2,45,788.00		79,000.00		* APPLICATION FEE PG-MC	1,17,000.00	
36,140.00	* BANK CHARGES - RLJH	33,524.04		1,830.00		* APPLICATION FEE -PHD	57,800.00	
-	* BANK GUARANTEE FEE	2,700.88		18,28,600.00		* APPLICATION FEE -UGGET-MC	37,37,790.00	
7,75,203.00	* BIO MEDICAL DOMESTIC WASTE-RLJH	8,21,800.00		12,000.00		* APPL. FEE-ALLIED SCIENCES-MC	13,100.00	
38,55,402.00	* BUILDING DONATION TO GOVT COLLEGE	2,89,624.00		21,93,587.88		* BANK INTEREST -MC	14,79,858.25	
2,85,763.00	* CELEBRATIONS-RLJH-MC	3,42,641.00		13,70,893.88		* BUS FARE -MC	12,96,843.00	
20,82,580.00	* CLINICAL FACILITIES	20,82,590.00		73,944.30		* C-JOURNAL PRINT CH-MC	60,970.00	
-	* DONATIONS	2,50,000.00		18,94,265.00		* ELECTRICITY CHARGES	17,84,000.00	
-	* FLOOD RELIEF FUND-UTTARAKHAND	30,57,766.00		10,84,488.00		* EXAMINATION FEE-MC	22,15,000.00	
4,42,030.00	* GME PROGRAMME EXPENSES-MC	7,87,824.00		6,12,911.88		* FINES -MC	6,04,933.00	
18,74,562.00	* COMPUTER MAINTENANCE-MC	18,00,027.00		58,25,90,960.65		* HOSPITAL COLLECTIONS-RLJH	20,04,15,900.18	
3,78,283.00	* COMPUTER MAINTENANCE-RLJH	5,62,800.00		3,84,68,106.17		* INTEREST ON DEPOSITS-MC	4,41,33,491.82	
62,749.00	* COUNSELLING SERVICE CHARGES-MC	2,25,571.00		1,48,800.00		* INTERNSHIP DIARY -MC	93,400.00	
11,67,628.00	* CONSULTANCY CHARGES-RLJH	50,85,038.00		3,495.00		* LIBRARY CARD FEE-MC	1,750.00	
8,64,844.00	* CONVOCATION COPIES-MC	12,65,515.00		31,91,743.80		* MEN'S HOSTEL RENT-MC	44,03,670.00	
2,19,82,218.07	* DEPRECIATION -MC	2,60,30,310.94		7,46,900.00		* MISC FEE-MC	7,03,298.88	
3,30,80,294.63	* DEPRECIATION -RLJH	4,02,91,890.26		17,54,533.00		* MISC INCOME -MC	13,83,767.00	
62,493.00	* DISH RENT-MC	68,260.00		70,83,073.00		* RENT RECEIVED-MC	88,23,865.00	
4,05,011.00	* DOMESTIC WASTE-MC	2,75,434.08		2,91,300.00		* STUDENTS CERT. FEE-MC	2,20,300.00	
39,614.00	* DOMESTIC WASTE-RLJH	3,28,215.00		3,24,000.00		* TF-ALLIED SCIENCES -MC	8,58,000.00	
				1,88,000.00		* TF-PHD PROGRAMME -MC	4,51,000.00	
				12,33,82,715.00		* TUITION FEE PG-MC	23,77,88,838.00	

PLAGE KOLAR  
DATE: 30.06.2014

H. P. S. RAO  
RANGE OFFICER

DR. A. V. M. KURU  
REGISTRAR

As per our report of even date  
P. NARAYANA SETTY & CO  
Chartered Accountants

P. NARAYANA SETTY  
PARTNER



**IRI DEWARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE**  
 Co-operating Sri Dewata Uros Medical College  
 (Declared under section 3 of UGC Act, 1956, UMRD ODI No. P-8-082996-U-001) D: 30th May 2007  
 TAMBAKA KOLAR 602 101

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

PRE. YEAR Rs. Pa.	EXPENDITURE	AMOUNT		PRE. YEAR Rs. Pa.	INCOME	AMOUNT	
		Rs.	Pa.			Rs.	Pa.
8,33,287.00	* EDU- GROUP INSURANCE-MC	2,27,895.00		47,00,272.00	* WOMENS HOSTEL RENT-MC	54,07,040.00	
5,69,217.00	* EDU- GROUP INSURANCE-RLH	1,22,464.00		37,18,00,479.00	* TUTION FEE MSB&MC (Includes Rs.14,14,18,200/- received from Malaysian Students)	40,94,26,031.48	
86,90,354.00	* ELECTRICITY CHARGES-MC	69,26,746.00			* WATER CHARGES COLLECTED	6,30,212.00	
1,06,03,230.00	* ELECTRICITY CHARGES-RLH	1,01,08,400.00		6,14,205.00			
25,00,113.00	* ENTRANCE TEST EXPENSES-MC	35,43,000.00					
11,27,791.00	* EXAMINATION EXPENSES-MC	53,21,187.00					
15,042.00	* GARDEN MAINTENANCE-MC	2,12,443.00					
4,81,701.50	* GENERAL EXPENSES-MC	5,82,087.00					
87,003.00	* GENERAL EXPENSES-RLH	50,883.00					
2,96,005.00	* GENERAL INSURANCE-RLH	2,89,323.88					
40,55,025.00	* GENERATOR MAINTENANCE-MC	31,42,935.00					
40,63,040.00	* GENERATOR MAINTENANCE-RLH	47,41,508.00					
4,95,070.00	* GUEST HOUSE MAINTENANCE-MC	-					
23,62,500.00	* HONORARIUM-MC	18,28,000.00					
15,500.00	* HONORARIUM-RLH	-					
67,03,618.00	* HOSPITAL FREE FOOD-RLH	70,68,588.00					
4,14,72,479.00	* HOSPITAL MAINTENANCE-RLH	4,25,35,187.00					
4,08,233.00	* HOSPITAL REFRESHMENT -RLH	6,03,183.00					
4,00,837.00	* IT SYSTEMS ADMN. CHARGES-MC	-					
4,00,807.00	* IT SYSTEMS ADMN. CHARGES-RLH	-					
1,28,179.00	* INDEBITUES -RLH	1,98,890.00					
31,82,000.00	* INSPECTION CHARGES-MC	37,00,000.00					
	* NSS CAMP EXPS	96,283.00					
89,072.00	* INSURANCE BUILDINGS	-					
2,93,000.00	* INSURANCE -STUDENTS-MC	2,50,288.00					
4,00,350.00	* INSURANCE-INDEMNITY-RLH	4,71,531.00					

PLACE: KOLAR  
DATE: 30.08.2014

*[Signature]*  
R. PURUNOTHAMA  
FINANCE OFFICER

*[Signature]*  
DR. A.V.M. JAYATI  
REGISTRAR

As per our report of even date  
For NUSAYANA BETTY RVM & CO  
Chartered Accountants

*[Signature]*  
NUSAYANA BETTY  
PARTNER



SRI DEVARAJ Urs ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE  
 Comprising Sri Devaraj Urs Medical College  
 (Declared under section 2 of UGC Act, 1956, MHRO GOI No. F9-362006-U3(A) Dt. 25th May 2007)  
 TAMBALA KOLAR. 562 101  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

PRE. YEAR	EXPENDITURE		AMOUNT		PRE. YEAR	INCOME	AMOUNT	
	Rs.	Pcs.	Rs.	Pcs.			Rs.	Pcs.
	2,01,500.00	*	INTERNAL AUDIT FEE-MC	1,20,400.00				
	2,01,500.00	*	INTERNAL AUDIT FEE-RLJH	1,20,400.00				
	10,10,140.00	*	INTERNET SERVICES-MC	10,10,300.00				
	5,74,198.00	*	LAB & INVESTIGATION CHARG. -RLJH	5,88,007.00				
	7,74,590.00	*	LAB MAINTENANCE-GENOME	12,00,070.00				
	66,90,021.00	*	LAB MAINTENANCE-MC	45,31,507.00				
	10,00,200.00	*	LAND TAX-MC	10,00,777.00				
	76,20,000.00	*	LAPTOP TO STUDENTS-MC	1,25,00,000.00				
	8,70,340.00	*	LEGAL CHARGES-MC/RLJH	18,00,000.00				
		*	LAND TAX-RLJH	54,107.00				
	3,25,700.00	*	MEDICAL CAMP EXPENSES-MC	3,11,521.00				
	8,03,100.00	*	MEETING EXPENSES-MC	8,10,354.00				
	97,207.00	*	NEWSPAPERS & PERIODICALS-MC	90,307.00				
	15,04,735.00	*	ONLINE JOURNALS-MC	18,47,208.00				
	47,00,832.00	*	PF EMPLOYER CONTR-MC	50,07,079.00				
	47,67,010.00	*	PF EMPLOYER CONTR-RLJH	51,00,900.00				
	16,07,700.00	*	PUDUS- 2013 -MC	16,10,100.00				
	1,01,000.00	*	POSTAGE & TELEGRAM-MC	2,20,100.00				
	11,341.00	*	POSTAGE & TELEGRAM-RLJH	11,201.00				
	6,04,370.00	*	PRINTING & STATIONERY-MC	25,83,492.00				
	37,55,740.00	*	PRINTING & STATIONERY -RLJH	35,01,039.00				
	05,43,016.00	*	PROFESSIONAL CHARGES-MC	15,01,407.00				
	80,200.00	*	PROFESSIONAL CHARGES-RLJH	8,000.00				
	5,73,048.00	*	REGN & RENEWALS-MC	4,08,442.00				
	3,280.00	*	REGN & RENEWALS-RLJH	1,33,000.00				
	82,25,400.00	*	REPAIRS & MAINT BLDGS-MC	92,25,934.42				

As per our report of even date  
 For NARAYANA SETTY RV& CO  
 Chartered Accountants

S.A. NARAYANA SETTY  
 PARTNER



KOLAR  
 DATE: 30.03.2014

J. PURUSHOTHAMA  
 FINANCE OFFICER

DR. A.V.M. KUPPA  
 REGISTRAR

SRI DEVARAJ MRS. ACADEMY OF HIGHER EDUCATION & RESEARCH CENTRE  
 Comprising Sri Devars Urs Medical College  
 (Declared under section 3 of UGC Act, 1956, WARD GOI No. F.3-362206-L.3(A) DL 286 Reg 2887)  
 YAMMAKOLA 563 161

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

PRE. YEAR		EXPENDITURE	AMOUNT		PRE. YEAR		INCOME	AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
21,43,000.00		* REPAIRS & MAINT BLDGS-RLJH	25,00,100.00						
10,81,000.00		* REPAIRS & MAINT EQUIP. RLJH	35,75,000.00						
30,07,000.00		* REPAIRS & MAINT EQUIPMENTS-NC	22,54,000.00						
1,58,00,010.00		* REPAIRS & MAINT FURNITURE-RLJH	7,90,104.00						
11,00,000.00		* RESEARCH & DEV EXPS -MC	10,40,793.88						
21,000.00		* RESEARCH & DEV EXPS -RLJH	-						
-		* RENOVATION, REPAIRS & MAINTENANCE	82,06,706.00						
10,75,000.00		* SCHOLARSHIP-MC	19,25,000.00						
15,73,000.00		* SECURITY CHARGES -MC	10,43,738.00						
27,01,733.00		* SECURITY CHARGES-RLJH	31,02,036.00						
6,87,000.00		* DOR BOARD EXPS -MC	4,00,423.00						
-		* SUBSCRIPTIONS & PERIODICALS	28,012.00						
7,91,513.00		* SPORTS EXPENSES-MC	6,20,034.00						
10,72,20,100.00		* STAFF SALARIES MC	24,24,10,788.00						
4,89,00,207.00		* STAFF SALARIES RLJH	5,70,00,310.00						
1,48,074.00		* STAFF UNIFORMS-MC	1,00,000.00						
1,34,000.00		* STAFF UNIFORMS-RLJH	6,48,046.00						
1,64,97,412.00		* STIPEND PG-MC	1,54,83,034.00						
21,00,000.00		* STIPEND UG-MC	27,07,000.00						
-		* STUDENT WELFARE FUND-MC	2,00,000.00						
8,72,26,140.00		* BURSARIES CHARITIES - RLJH	7,14,00,170.75						
1,28,400.00		* TELEPHONE & INTERNET CHARGES RLJH	1,58,000.00						
4,25,672.00		* TELEPHONE CHARGES MC	4,87,000.00						
9,54,000.00		* TRAVELLING & CONVEYANCE MC	13,20,294.00						
2,60,000.00		* TRAVELLING & CONVEYANCE RLJH	1,00,000.00						
43,43,100.00		* VEHICLE MAINTENANCE MC	55,00,000.00						
2,13,200.00		* VEHICLE MAINTENANCE RLJH	2,88,000.00						
03,000.00		* WEBSITE DEV. & MAINT. EXPS-MC	1,27,000.00						
17,02,000.00		* WATER MAINTENANCE-MC	20,00,000.00						
2,00,000.00		* WATER MAINTENANCE-RLJH	22,40,100.00						
-		* EXCESS OF INCOME OVER	-						
18,40,00,000.00		EXPENDITURE TPO TO GENERAL FUND	29,70,10,000.00						
75,01,01,242.00		TOTAL	88,01,02,048.00		74,01,01,242.00		TOTAL	90,01,02,048.00	

PLACE: KOLAR  
DATE: 30.06.2014

*[Signature]*  
S. PURUSHOTAM  
FINANCE OFFICER

*[Signature]*  
DR. A.V.M. RAO  
REGISTRAR

*[Signature]*  
As per our report of even date  
For NARAYANA SETTY, RAO & CO  
Chartered Accountants  
S.A. NARAYANA SETTY  
PARTNER

